GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2428
ANSWERED ON:01.08.2016
MNCs in Retail Sector
Chandumajra Shri Prem Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether several Multi-National companies have started their business in the retail market of the country till the end of March, 2016;

(b) if so, the details thereof, company-wise;

(c) whether several foreign companies out of the said companies have also been given special relaxations in this regard; and

(d) if so, the details thereof, company-wise?

Answer

???????? ??? ?????? ????????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Government has approved 89 proposals for foreign investment in the single brand retail trading and one proposal for foreign investment in the multi brand retail trading sector up to March, 2016. List of companies which have been accorded approval for retail trading in the country is at Annexure. However, details in respect of companies receiving FDI under automatic route, which is permitted upto 49% for undertaking single brand retail trading with effect from 22.08.2013 is not maintained centrally by the Government.

(c) & (d):No Madam. Approvals are accorded to the companies complying extant FDI policy in the sector on a case to case basis.

*****